

Citizens Community Bancorp Inc.  
Form 8-K  
May 05, 2008

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) May 5, 2008

CITIZENS COMMUNITY BANCORP, INC.

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(Exact name of Registrant as specified in its Charter)

|  |                                    |   |
|--|------------------------------------|---|
| Maryland<br>(State or other jurisdiction<br>of incorporation)                            | 001-33003<br>(Commission File No.) | Applied For<br>(IRS Employer<br>Identification<br>Number) |
| 2174 EastRidge Center, Eau Claire, Wisconsin<br>(Address of principal executive offices) |                                    | 54701<br>(Zip Code)                                       |

Registrant's telephone number, including area code: (715) 836-9994

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Not Applicable

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(Former name or former address, if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events

On May 5, 2008, the Registrant issued a press release announcing its intention to repurchase up to 10 percent of its outstanding shares in the open market or in privately negotiated transactions over a 12-month period depending upon market conditions. A copy of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K and incorporated by reference herein.

Item 9.01 Financial Statements and Exhibits

- (d) The following exhibit is filed as part of this report.  
Exhibit 99.1 Press release dated May 5, 2008

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned thereunto duly authorized.

CITIZENS COMMUNITY BANCORP

Date: May 5, 2008

By: /s/ John D. Zettler

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John D. Zettler  
Chief Financial Officer

EXHIBIT INDEX

| Exhibit Number | Description                      |
|----------------|----------------------------------|
| 99.1           | Press Release, dated May 5, 2008 |