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SAUL CENTERS INC  
Form 8-K  
November 20, 2001

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): November 19, 2001

Saul Centers, Inc.  
(Exact name of registrant as specified in its charter)

Maryland 1-12254 52-1833074  
(State or Other Jurisdiction (Commission File Number) (IRS Employer Identification  
of Incorporation) Number)

8401 Connecticut Avenue, Chevy Chase, Maryland 20815  
-----  
(Address of Principal Executive Offices) (Zip Code)

(301) 986-6200  
-----  
(Registrant's telephone number, including area code)

Not Applicable  
-----  
(Former name or former address, if changed since last report)

ITEM 5. OTHER EVENTS.

Attached is a press release issued by the Registrant on November 19, 2001.  
The press release is incorporated herein by this reference.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the  
registrant has duly caused this report to be signed on its behalf by the  
undersigned hereunto duly authorized.

SAUL CENTERS, INC.

By: /s/ Scott V. Schneider

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Scott V. Schneider  
Senior Vice President and Chief Financial  
Officer

Dated: November 19, 2001

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EXHIBIT INDEX

Exhibit No. -----	Description -----
99.1	Press Release, Dated November 19, 2001

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