KESTREL ENERGY INC Form SC 13D/A September 20, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934 (Amendment No. 3)

Kestrel Energy, Inc.
 (Name of Issuer)

Common Stock, No par value (Title of Class of Securities)

492545 10 8 (CUSIP Number)

S. Lee Terry, Jr.
Davis Graham & Stubbs LLP
1550 17th Street, Suite 500
Denver, Colorado 80202
(303) 892-9400

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

April 28, 2002 (Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d- 1(b) (3) or (4), check the following box [].

CUSIP No. 492545 10 8

- Name of Reporting Persons
 S.S. or I.R.S. Identification No. of Above Person

 Samson Exploration N.L.
- 2) Check the Appropriate Box if a Member of a Group*
 - (a)
 - (b)
- 3) SEC USE ONLY
- 4) Source of Funds

WC

5) Check Box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e) []

6) Citizenship or Place of Organization

Australia

Number of Shares 7) Sole Voting Power 2,657,800
Beneficially Owned 8) Shared Voting Power 0
By Each Reporting 9) Sole Dispositive Power 2,657,800
Person With 10) Shared Dispositive
Power 0

11) Aggregate Amount Beneficially Owned by Each Reporting Person

2,657,800

- 12) Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares [
- 13) Percent of Class Represented by Amount in Row (11)

27.2%

14) Type of Reporting Person

СО

SCHEDULE 13D/A SAMSON EXPLORATION N.L.

No par value Common Stock ("the Shares") of Kestrel Energy, Inc. (the "Company"), 999 18th Street, Suite 2490, Denver, Colorado 80202

(a) Name: Samson Exploration N.L.

(b) Business Level 36, Exchange Plaza

Address: 2 The Esplanade

Perth, Western Australia 6000

(c) Principal
Business and
Place of

Organization: An investment corporation registered in

Australia

(d) Criminal

Proceedings: None

(e) Civil

Proceedings: None

DIRECTORS AND EXECUTIVE OFFICERS OF REPORTING PERSON:

(a) Name: Malcolm Alec Burne, Company Director

(b) Business Address: Golden Prospect plc

1st Floor, 143-149 Great Portland Street

London WIN 5FB

ENGLAND

(c) Principal

Occupation,

Name of Business, Principal Business

and Address: Managing Director - Same Address

(d) Criminal

Proceedings: None

(e) Civil

Proceedings: None

(f) Citizenship: British

(a) Name: Neil Thacker MacLachlan, Company Director

(b) Business Hill Young & Associates

Address: Level 21, Governor Phillip Tower

> 1 Farrar Place Sydney, NSW, 2000

AUSTRALIA

(c) Principal

Occupation,

Name of Business, Principal Business

and Address: Director - Same Address

(d) Criminal

Proceedings: None

(e) Civil

Proceedings: None

(f) Citizenship: British

(a) Name: David Thorwald Cairns, Company Director

(b) Business

Address: Resolute Limited

4th Floor, Griffin Centre

28 The Esplanade Perth, WA, 6000

AUSTRALIA

(C) Principal

Occupation,

Name of Business, Principal Business

and Address: Geologist - Same Address

(d) Criminal

Proceedings: None

(e) Civil

Proceedings: None

(f) Citizenship: British

(a) Name: Denis Ivan Rakich, Company Director

(b) Business

Address: Samson Exploration N.L.

Level 36, Exchange Plaza

2 The Esplanade Perth, WA, 6000

AUSTRALIA

(c) Principal

Occupation,

Name of Business, Principal Business

and Address: Company Secretary - Same Address

(d) Criminal

Proceedings: None

(e) Civil

Proceedings: None

(f) Citizenship: Australian

Item 3. Source and Amount of Funds or Other Consideration

On April 28, 2002, the Reporting Person purchased 500,000 units, consisting of 500,000 Shares and a warrant to purchase 500,000 additional Shares, for \$350,000 as part of an offering by the Issuer under Regulations D and S of the Securities Act of 1933. All of the Shares, including the warrant, were acquired with working capital.

Item 4. Purpose of Transaction

The Shares were acquired for investment purposes.

- (a) None.
- (b) None.
- (c) None.
- (d) None.
- (e) None.
 (f) None.
- (1) NOME.
- (g) None.
 (h) None.
- (h) None.(i) None.
- (j) None.
- Item 5. Interest in Securities of the Issuer
 - (a) 2,657,800 Shares of Common Stock (27.2%) beneficially owned.

- (b) Number of Shares as to which there is sole power to vote -2,657,800; shared power to direct the vote -0; sole power to direct the disposition -2,657,800; shared power to direct the disposition -0.
- (c) None.
- (d) None.
- (e) Not applicable.
- Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer

None.

Item 7. Material to be filed as Exhibits

None.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

SAMSON EXPLORATION N.L.

Date: 19 September 2002

By:/s/Denis I. Rakich

Denis I. Rakich

Company Secretary