

AVON PRODUCTS INC  
Form 8-K  
November 16, 2006

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): November 16, 2006**

**Avon Products, Inc.**

**(Exact name of registrant as specified in its charter)**

**New York**  
(State or other jurisdiction  
of incorporation)

**1-4881**  
(Commission  
File Number)

**13-0544597**  
(IRS Employer  
Identification No.)

**1345 Avenue of the Americas  
New York, New York 10105-0196**  
(Address of principal executive offices) (Zip Code)

**(212) 282-5000**

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**INFORMATION TO BE INCLUDED IN THE REPORT**

**Item 8.01 Other Events**

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On November 16, 2006, Avon Products, Inc. (the "Company") entered into a Master Human Resources Services Agreement (the "Agreement") with International Business Machines Corporation ("IBM"). The Agreement is a strategic multi-year business partnership by which IBM will provide the Company with a portfolio of specialized human resources services and technologies.

**Item 9.01 Financial Statements and Exhibits**

(d) Exhibits

Exhibit No.    Description

99            Press Release dated November 16, 2006

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AVON PRODUCTS, INC.  
(Registrant)

By /s/ Kim K. Azzarelli

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Kim K. Azzarelli  
Vice President, Associate General Counsel  
and Corporate Secretary

Date: November 16, 2006

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EXHIBIT INDEX

Exhibit No.    Description

Exhibit 99    Press Release dated November 16, 2006

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