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FSI INTERNATIONAL INC Form 8-K March 18, 2003

> SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

> > FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) March 17, 2003 _____

FSI INTERNATIONAL, INC. _____

(Exact name of registrant as specified in its charter)

MINNESOTA	0-17276	41-1223238
(State or other jurisdiction)	(Commission File Number)	(IRS Employer
of incorporation		Identification No.)

3455 LYMAN BOULEVARD	
CHASKA, MINNESOTA	55318
(Address of principal executive offices)	(Zip Code)

(Address of principal executive offices)

Registrant's telephone number, including area code (952) 448-5440 _____

ITEM 5. OTHER EVENTS

On March 17, 2003, FSI International, Inc. (the "Company") announced that it will transition out of its Microlithography business over the next few quarters.

For the fiscal year ended August 31, 2002, the Microlithography business revenue represented \$61 million or 43 percent of the Company's total revenue of \$143 million. Approximately 292 of the Company's 710 employees work in this business and will be affected by this decision.

On March 17, 2003, the Company issued a press release, a copy of which is attached as an exhibit to this report and is incorporated herein by reference.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

99 Press release dated March 17, 2003

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

FSI INTERNATIONAL, INC.

By /s/ Patricia M. Hollister

Patricia M. Hollister Chief Financial Officer

Date: March 18, 2003

EXHIBIT INDEX

EXHIBIT

DESCRIPTION

99 Press release dated March 17, 2003