

COLUMBIA SPORTSWEAR CO

Form 8-K

May 22, 2007



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**ITEM 1.01 ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT**

On May 21, 2007, Columbia Sportswear Company and certain of its subsidiaries entered into a Continuing Letter of Credit Agreement with The Hongkong and Shanghai Banking Corporation Limited ( HSBC ) (the Agreement ). The amount of credit available to Columbia Sportswear Company and its subsidiaries under the Agreement is \$25,000,000 each, with a total combined limit of \$50,000,000. The form of the Agreement, filed as an exhibit to this Form 8-K, is incorporated into this Form 8-K by this reference.

**ITEM 2.03 CREATION OF A DIRECT FINANCIAL OBLIGATION OR AN OBLIGATION UNDER AN OFF-BALANCE SHEET ARRANGEMENT OF A REGISTRANT**

The information disclosed under Item 1.01 is incorporated into this Item 2.03 by this reference.

**ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS**

(d) Exhibits.

10.1 Form of Continuing Letter of Credit Agreement between Columbia Sportswear Company and certain of its subsidiaries and The Hongkong and Shanghai Banking Corporation Limited dated May 21, 2007.

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Columbia Sportswear Company**

Date: May 21, 2007

By: /s/ Peter J. Bragdon

Name: Peter J. Bragdon

Title: Vice President and General Counsel

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**EXHIBIT INDEX**

Exhibit Number	Description
10.1	Form of Continuing Letter of Credit Agreement between Columbia Sportswear Company and certain of its subsidiaries and The Hongkong and Shanghai Banking Corporation Limited dated May 21, 2007.