CARNIVAL CORP

Form 4

October 22, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ARTSFARE 1992 IRREVOCABLE **TRUST**

(First) (Middle) (Last)

C/O COUTTS JERSEY LTD, 23-25 **BROAD ST**

(Street)

2. Issuer Name and Ticker or Trading Symbol

CARNIVAL CORP [CCL]

3. Date of Earliest Transaction (Month/Day/Year)

10/20/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner

Officer (give title __X_ Other (specify below) below)

See footnote 2 below

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

ST. HELIER CHANNEL ISLANDS, D9 00000

(City)	(State)	(Zip) Tabl	e I - Non-D	Perivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired etion(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	10/20/2004		S	3,000 (1)	D	\$ 49.07	42,862,830	D (2)	
Common Stock	10/20/2004		S	2,800 (1)	D	\$ 49.08	42,860,030	D (2)	
Common Stock	10/20/2004		S	200 (1)	D	\$ 49.09	42,859,830	D (2)	
Common Stock	10/20/2004		S	3,900 (1)	D	\$ 49.27	42,855,930	D (2)	
Common Stock	10/20/2004		S	100 (1)	D	\$ 49.29	42,855,830	D (2)	

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Common Stock	10/20/2004	S	1,400 (1)	D	\$ 49.4	42,854,430	D (2)
Common Stock	10/20/2004	S	2,300 (1)	D	\$ 49.41	42,852,130	D (2)
Common Stock	10/20/2004	S	1,400 (1)	D	\$ 49.42	42,850,730	D (2)
Common Stock	10/20/2004	S	1,900 (1)	D	\$ 49.43	42,848,830	D (2)
Common Stock	10/20/2004	S	3,000 (1)	D	\$ 49.5	42,845,830	D (2)
Common Stock	10/20/2004	S	2,500 (1)	D	\$ 49.54	42,843,330	D (2)
Common Stock	10/20/2004	S	500 (1)	D	\$ 49.56	42,842,830	D (2)
Common Stock	10/20/2004	S	2,000 (1)	D	\$ 49.59	42,840,830	D (2)
Common Stock	10/20/2004	S	2,000 (1)	D	\$ 49.61	42,838,830	D (2)
Common Stock	10/20/2004	S	1,300 (1)	D	\$ 49.63	42,837,530	D (2)
Common Stock	10/20/2004	S	700 (1)	D	\$ 49.64	42,836,830	D (2)
Common Stock	10/20/2004	S	3,000 (1)	D	\$ 49.7	42,833,830	D (2)
Common Stock	10/21/2004	S	2,000 (1)	D	\$ 49.34	42,831,830	D (2)
Common Stock	10/21/2004	S	800 (1)	D	\$ 49.35	42,831,030	D (2)
Common Stock	10/21/2004	S	200 (1)	D	\$ 49.36	42,830,830	D (2)
Common Stock	10/21/2004	S	1,000 (1)	D	\$ 49.41	42,829,830	D (2)
Common Stock	10/21/2004	S	2,000 (1)	D	\$ 49.49	42,827,830	D (2)
Common Stock	10/21/2004	S	2,000 (1)	D	\$ 49.71	42,825,830	D (2)
Common Stock	10/21/2004	S	2,000 (1)	D	\$ 49.82	42,823,830	D (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration D	ate	Amount	t of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securiti	es	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						·
					4, and 5)						
									Amount		
						Date	Expiration	0			
						Exercisable	Date		Number		
								0			
				Code V	(A) (D)			S	Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships
reporting o where realist reserves	

Director 10% Owner Officer Other

ARTSFARE 1992 IRREVOCABLE TRUST C/O COUTTS JERSEY LTD 23-25 BROAD ST ST. HELIER CHANNEL ISLANDS, D9 00000

See footnote 2

below

Signatures

/s/ John J. O'Neil, Authorized Signatory, JJO Delaware, Inc.,
Trustee 10/22/2004

**Signature of Reporting Person Date

/s/ John J. O'Neil, Authorized Signatory, JMD Delaware, Inc.,
Trustee 10/22/2004

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival
Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

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