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CARNIVAI Form 4											
November (,										PROVAL
FORM	A 4 UNITED S	STATES	SECUE	RITIES	A	ND EX(CHA	NGE C	OMMISSION	OMB	
Check th	his box		Wa	shingto	n,	D.C. 20	549			Number:	3235-0287
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							Expires: January 3 Expires: 200 Estimated average burden hours per response 0				
(Print or Type	Responses)										
	Address of Reporting F Y FOUR TRUST	Person <u>*</u>	Symbol			Ticker or '		g	5. Relationship of I Issuer		
(Last) (First) (Middle) 3. Date of Earliest Transaction						(Check all applicable)					
	ROUP INSTITUT)., 824 MARKET SUITE 210	IONAL	(Month/E 11/07/2						below)	X 10% itleX 0the below) potnote 2 below	er (specify
	(Street)		4. If Ame Filed(Mor			te Original			6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by M	ne Reporting Per	rson
WILMING	TON, DE 19801								Person		
(City)	(State) ((Zip)	Tab	le I - Non	-D	erivative S	Securi	ties Acqu	iired, Disposed of,	or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/D	Date, if	3. Transac Code (Instr. 8) Code)	4. Securiti n(A) or Dis (Instr. 3, 4) Amount	posed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/07/2005			S		8,300 (1)	D	\$ 52	62,576,525	D (2)	
Common Stock	11/07/2005			S		12,100 (1)	D	\$ 52.01	62,564,425	D (2)	
Common Stock	11/07/2005			S		4,900 (1)	D	\$ 52.02	62,559,525	D (2)	
Common Stock	11/07/2005			S		5,300 (1)	D	\$ 52.03	62,554,225	D (2)	
Common Stock	11/07/2005			S		12,700 (1)	D	\$ 52.04	62,541,525	D (2)	

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Common Stock	11/07/2005	S	13,300 (1)	D	\$ 52.07	62,528,225	D (2)
Common Stock	11/07/2005	S	14,900 (1)	D	\$ 52.1	62,513,325	D (2)
Common Stock	11/07/2005	S	7,100 (1)	D	\$ 52.13	62,506,225	D (2)
Common Stock	11/07/2005	S	5,800 (1)	D	\$ 52.14	62,500,425	D (2)
Common Stock	11/07/2005	S	2,500 (1)	D	\$ 52.17	62,497,925	D (2)
Common Stock	11/07/2005	S	12,700 (1)	D	\$ 52.18	32,485,225	D (2)
Common Stock	11/07/2005	S	5,400 (1)	D	\$ 52.2	62,479,825	D (2)
Common Stock	11/07/2005	S	5,000 (1)	D	\$ 52.23	62,474,825	D (2)
Common Stock	11/07/2005	S	25,000 (1)	D	\$ 52.24	62,449,825	D (2)
Common Stock	11/07/2005	S	5,000 (1)	D	\$ 52.29	62,444,825	D (2)
Common Stock	11/07/2005	S	13,900 (1)	D	\$ 52.33	62,430,925	D (2)
Common Stock	11/07/2005	S	11,100 (1)	D	\$ 52.36	62,419,825	D (2)
Common Stock	11/07/2005	S	100 (1)	D	\$ 52.37	62,419,725	D (2)
Common Stock	11/07/2005	S	25,300 (1)	D	\$ 52.39	62,394,425	D (2)
Common Stock	11/07/2005	S	5,000 (1)	D	\$ 52.4	62,389,425	D (2)
Common Stock	11/07/2005	S	4,000 (1)	D	\$ 52.42	62,385,425	D (2)
Common Stock	11/07/2005	S	31,000 (1)	D	\$ 52.43	62,354,425	D (2)
Common Stock	11/07/2005	S	8,900 (1)	D	\$ 52.44	62,345,525	D (2)
Common Stock	11/07/2005	S	1,400 (1)	D	\$ 52.45	62,344,125	D (2)
Common Stock	11/07/2005	S	1,000 (1)	D	\$ 52.46	62,343,125	D (2)
	11/07/2005	S		D		62,339,725	D (2)

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Common Stock			3,400 (1)		\$ 52.47		
Common Stock	11/07/2005	S	3,400 (1)	D	\$ 52.49	62,336,325	D (2)
Common Stock	11/07/2005	S	1,500 (1)	D	\$ 52.51	62,334,825	D (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Da	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	3		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	-				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
					,						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
						Excicisable	Duit		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ETERNITY FOUR TRUST C/O CITIGROUP INSTITUTIONAL TRUST CO. 824 MARKET STREET, SUITE 210 WILMINGTON, DE 19801		Х		See Footnote 2 below			
Signatures							
/s/ John J. O'Neil, Attorney-in-Fact for Citigroup Institutional Trust Company, Trustee 11/09/200							
<u>**</u> Signature of Reporting Person	Date						

Reporting Owners

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated February 18, 2005.

The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival

(2) Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.