BANCORPSOUTH INC
Form 13F-HR
August 14, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2007

Check here if Amendment [ ]; Amendment Number: ___

This Amendment (Check only one): [ ] is a restatement

[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: BancorpSouth Inc.

Address: One Mississippi Plaza
201 South Spring Street
Tupelo MS 38804

Form 13F File Number: 28-10453

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it that all information contained herein is true correct and complete and that it is understood that all required items statements schedules lists and tables are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Cathy S. Freeman

Title: Senior Vice President and Corporate Secretary

Phone: (662) 680-2084

Signature Place and Date of Signing:

/s/ Cathy S. Freeman	Tupelo Mississippi	August 13, 2007
[Signature]	[City State]	[Date]

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

[ ] 13F NOTICE. (Check here if no holdings reported are in this report and all holdings are reported by other reporting manager(s).)

[ ] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by

other reporting manager(s).)

List of Other Managers Reporting for this Manager: None.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 1

Form 13F Information Table Entry Total: 756

Form 13F Information Table Value Total: $661,057
(thousands)

LIST OF OTHER INCLUDED MANAGERS:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed other than the manager filing this report.

No.	Form 13F File Number	Name
1	28-10939	BancorpSouth Bank

FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MKT VAL x 1000	QTY	SH/ PRN	PUT/ CALL	INVEST DESCRE
ACE LIMITED		G0070K103	389	6234	SH		SOL
ARLINGTON TANKERS LTD		G04899103	20	706	SH		SOL
FRONTLINE LDT F		G3682E127	22	500	SH		SOL
GLOBAL SANTAFE CORP		G3930E101	403	5584	SH		SOL
INGSOLL-RAND CO	CL A BERMUDA	G4776G101	268	4900	SH		SOL
KNIGHTS BRIDGE TANKERS		G5299G106	15	500	SH		SOL
LAZARD LTD	SHS A	G54050102	123	2751	SH		SOL
MARVELL TECHNOLOGY GROUP		G5876H105	226	12459	SH		SOL
MONTPELIER RE HLD LTDF		G62185106	493	26620	SH		SOL
NABORS INDUSTRIES		G6359F103	63	1897	SH		SOL
NOBLE CORP		G65422100	63	653	SH		SOL
RENAISSANCERE HOLDINGS LTD	COM	G7496G103	130	2112	SH		SOL
SEAGATE TECHNOLOGY	SHS	G7945J104	14	680	SH		SOL
SECURITY CAPITAL ASSURANCE	COM	G8018D107	54	1755	SH		SOL
SHIP FINANCE INTERNATIONAL LTD		G81075106	7	253	SH		SOL
TRANSOCEAN SEDCO FOREX INC		G90078109	74	700	SH		SOL
WEATHERFORD INTL LTD	NEW (BERMUDA)	G95089101	161	2928	SH		SOL

ALCON INC		H01301102	130	969	SH	SOL
UBS AG		H89231338	144	2413	SH	SOL
MILLICOM INTL CELLULAR	NEW	L6388F110	78	855	SH	SOL
DIANA SHIPPING INC		Y2066G104	11	500	SH	SOL
FLEXTRONICS INT'L		Y2573F102	389	36064	SH	SOL
ACCO BRANDS CORP		00081T108	3	138	SH	SOL
AFC ENTERPRISES INC	COM	00104Q107	16	941	SH	SOL
A F L A C INC		001055102	511	9957	SH	SOL
A F L A C INC		001055102	2412	46938	SH	DEFIN
AGL RESOURCES, INC		001204106	18	450	SH	SOL
AES CORPORATION		00130H105	1	69	SH	SOL
AMR CORP		001765106	3	150	SH	SOL
AT&T INC	COM	00206R102	1427	34394	SH	SOL
AT&T INC	COM	00206R102	274	6620	SH	DEFIN
ATMI INC		00207R101	22	739	SH	SOL
AARON RENTS INC	COM	002535201	40	1386	SH	SOL
ABBOTT LAB		002824100	1055	19716	SH	SOL
ABBOTT LAB		002824100	224	4200	SH	DEFIN
ABERDEEN ASIA-PACIFIC FUND		003009107	2	444	SH	SOL
ACACIA RESH CORP ACACIA TCH	COM	003881307	32	2000	SH	SOL
ACTUANT CORP	CLASS A	00508X203	36	576	SH	SOL
ADAMS EXPRESS CO	COM	006212104	44	2956	SH	SOL
ADOBE SYSTEMS INCORPORATED	DELAWARE	00724F101	634	15792	SH	SOL
ADVANTAGE ENERGEY INCOME FD TR UNIT		00762L101	7	500	SH	SOL
ADVANCED MED OPTICS IN		00763M108	115	3302	SH	SOL
AEGON N V	ORD	007924103	547	27866	SH	SOL
AETNA INC	COM	00817Y108	19	400	SH	DEFIN
AFFILIATED MANAGERS GROUP	COM	008252108	131	1022	SH	SOL
AGILENT TECHNOLOGIES, INC.		00846U101	2	59	SH	SOL
AGNICO EAGLE MINES		008474108	18	500	SH	SOL
AIRGAS INC	COM	009363102	24	513	SH	SOL
AIXTRON AKTIENGELELLSCHAFT	ADR	009606104	4	510	SH	SOL
AKAMAI TECH		00971T101	79	1645	SH	SOL
AKZO NOBEL NV	ADR	010199305	9	110	SH	SOL
ALCOA INC		013817101	348	8594	SH	SOL
ALCATEL LUCENT	SPONSORED ADR	013904305	1	107	SH	SOL
ALLEGHENY ENERGY INC		017361106	3	66	SH	SOL
ALLERGAN INC		018490102	336	5832	SH	SOL
ALLIANCEBERNSTEIN GLOBAL HIGH INCOME FUND INC		01879R106	27	2000	SH	SOL
ALLIANT TECHSYSTEMS, INC		018804104	68	695	SH	SOL
ALLIANZ SE SP ADR 1/10	SH	018805101	9	400	SH	SOL
ALLIANCEBERNSTEIN INCOME FD		01881E101	25	3100	SH	SOL
ALLIED CAP CO FUND		01903Q108	11	383	SH	SOL
ALLIED IRISH BKS P L C	SPON ADR ORD	019228402	9	165	SH	SOL
ALLSCRIPTS HEALTHCARE SOLUTI	COM	01988P108	53	2090	SH	SOL
ALLSTATE CORP	COMMON	020002101	529	8614	SH	SOL
ALLSTATE CORP	COMMON	020002101	19	310	SH	DEFIN
ALLTEL CORP		020039103	58	863	SH	SOL

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MKT VAL x 1000	QTY	SH/ PRN	PUT/ CALL	INVEST DESCRE

ALTRIA GROUP INC		02209S103	904	12892	SH		SOL
AMBASSADORS GROUP INC	COM	023177108	49	1380	SH		SOL
AMCOL INTL CORP	COM	02341W103	43	1585	SH		SOL
AMEREN CORP		023608102	4	100	SH		SOL
AMERICA MOVIL SAB DE CV	SPON ADR L SHS	02364W105	40	660	SH		SOL
AMERICAN COMMERCIAL LINES	COM NEW	025195207	35	1345	SH		SOL
AMERICAN ELECTRIC POWER		025537101	192	4267	SH		SOL
AMER EXPRESS CO		025816109	641	10492	SH		SOL
AMERICAN FIN REALTY		02607P305	1	134	SH		SOL
AMERICAN INTERNATIONAL GROUP, INC		026874107	615	8787	SH		SOL
AMERICAN INTERNATIONAL GROUP, INC		026874107	12	175	SH		DEFIN
AMERICAN MEDICAL SYS HLDGS		02744M108	12	720	SH		SOL
AMERICAN TOWER CORP	CL A	029912201	138	3305	SH		SOL
AMERISTAR CASINOS		03070Q101	95	2755	SH		SOL
AMERISOURCEBERGEN CORP		03073E105	1	37	SH		SOL
AMGEN INC		031162100	15	280	SH		SOL
AMGEN INC		031162100	11	200	SH		DEFIN
ANADARKO PETE CORP		032511107	17	344	SH		SOL
ANADARKO PETE CORP		032511107	88	1696	SH		DEFIN
ANHEUSER-BUSCH COMPANIES		035229103	370	7114	SH		SOL
ANHEUSER-BUSCH COMPANIES		035229103	161	3100	SH		DEFIN
ANNALY CAPITAL MGMT INC		035710409	2	200	SH		SOL
APACHE CORP		037411105	54	664	SH		SOL
APPLE INC	COM	037833100	800	6562	SH		SOL
APPLIED MATERIALS INC		038222105	96	4850	SH		SOL
AQUILA INC	DEL NEW	03840P102	0	158	SH		SOL
ARCH COAL, INC		039380100	81	2341	SH		SOL
ARCHER-DANIELS-MIDLAND COMPANY		039483102	753	22761	SH		SOL
ARENA RESOURCES INC	COM	040049108	43	745	SH		SOL
ARRIS GROUP INC		04269Q100	111	6361	SH		SOL
ARVINMERITOR		043353101	0	44	SH		SOL
ASTRAZENECA PLC	SPONSORED ADR	046353108	8	165	SH		SOL
ATHEROS COMMUNICATIONS INC	COM	04743P108	45	1475	SH		SOL
ATMOS ENERGY CORP		049560105	45	1500	SH		SOL
AUTO DATA PROCESS		053015103	172	3550	SH		SOL
AUTOZONE		053332102	27	200	SH		SOL
AUTOZONE		053332102	34	249	SH		DEFIN
AVALONBAY CMNTY INC		053484101	41	350	SH		SOL
AVAYA INC		053499109	2	130	SH		SOL
AVERY DENNISON CORP	COM	053611109	347	5231	SH		SOL
AVON PRODUCTS INC	COM	054303102	3	92	SH		SOL
AXA-UAP	ADR	054536107	16	373	SH		SOL
BB&T CORP		054937107	18	464	SH		SOL
BASF AG	ADR	055262505	342	2623	SH		SOL
BCE INC	COM NEW	05534B760	178	4735	SH		SOL
BP AMOCO PLC	SPONSORED ADR	055622104	914	12681	SH		SOL
BP AMOCO PLC	SPONSORED ADR	055622104	270	3756	SH		DEFIN
BACK YARD BURGERS INC		05635W101	0	150	SH		SOL
BAKER HUGHES INC	COM	057224107	634	7544	SH		SOL
BALDOR ELEC CO	COM	057741100	9852	199967	SH		DEFIN
BANCO SANTANDER CENT HISPANO SA	ADR	05964H105	7	390	SH		SOL
BANCORPSOUTH INC		059692103	22121	904782	SH		SOL
BANCORPSOUTH INC		059692103	319	13077	SH		DEFIN
BANK OF AMERICA CORP	NEW COM	060505104	348	7140	SH		SOL
BANK OF THE OZARKS, INC		063904106	2568	92200	SH		DEFIN
BARR PHARMACEUTICALS INC		068306109	351	6999	SH		SOL
BAUSCH & LOMB INC	COM	071707103	36	530	SH		SOL
BAXTER INTL INC		071813109	217	3856	SH		SOL
BEAR STEARNS COS INC		073902108	91	657	SH		SOL
BELDEN INC	COM	077454106	69	1248	SH		SOL

BERKLEY W R CORP	COM	084423102	66	2049	SH		SOL
BERKSHIRE HATHAWAY "A"		084670108	109	1	SH		SOL
BERKSHIRE HATHAWAY INC	DEL CL B	084670207	3	1	SH		SOL
BERKSHIRE HATHAWAY INC	DEL CL B	084670207	10	3	SH		DEFIN
BEST BUY INC	COMMON STOCK	086516101	326	7004	SH		SOL
BHP BILLITON LIMITED	ADR SPONSORED	088606108	5	100	SH		SOL

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MKT VAL x 1000	QTY	SH/ PRN	PUT/ CALL	INVEST DESCRE
BLACKBAUD INC	COM	09227Q100	9	434	SH		SOL
BLACKROCK INVT QUALITY MUNI TR INC		09247D105	50	3000			SOL
BLACKROCK INCOME TRUST INC		09247F100	1	200	SH		SOL
BLACKROCK MUNIVEST FD INC		09253R105	47	5000			SOL
BLACKROCK MUNIYIELD INSURED FD		09254E103	102	7500			DEFIN
BLACKROCK DEBT STRATEGIES FD		09255R103	2	302	SH		SOL
BOARDWALK PIPELINE PARTNERS LP		096627104	3	100	SH		SOL
BOEING INC		097023105	729	7591	SH		SOL
BOSTON SCIENTIFIC		101137107	15	1007	SH		SOL
BOYD GAMING CORP		103304101	277	5649	SH		SOL
BRIGHTPOINT INC	COM NEW	109473405	13	1012	SH		SOL
BRISTOL MYERS SQUIBB CO		110122108	290	9203	SH		SOL
BROADCOM CORP		111320107	191	6530	SH		SOL
BROADRIDGE FINL SOLUTIONS INC	COM	11133T103	10	550	SH		SOL
BROOKS AUTOMATION INC		114340102	26	1453	SH		SOL
BRUNSWICK CORP	COM	117043109	15	467	SH		SOL
BRUSH ENGINEERED MATLS INC	COM	117421107	40	970	SH		SOL
BURLINGTON NORTHERN/SANTA FE CORP		12189T104	11	135	SH		SOL
CBS CORP	NEW CL B	124857202	19	580	SH		SOL
C H ROBINSON WORLDWIDE INC		12541W209	1	31	SH		SOL
CIGNA CORPORATION		125509109	127	2434	SH		SOL
CNOOC LTD	SPONSORED ADR	126132109	169	1492	SH		SOL
CRH PLC	ADR	12626K203	6	140	SH		SOL
CSX CORP	COM	126408103	29	650	SH		SOL
CVS CAREMARK CORPORATION	COM	126650100	303	8329	SH		SOL
CA INC	COM	12673P105	1205	46700	SH		SOL
CADBURY SCHWEPPES PLC	ADR	127209302	59	1100	SH		SOL
CADENCE FINANCIAL CORP		12738A101	64	3333	SH		SOL
CADENCE DESIGN SYSTEMS INC		127387108	122	5572	SH		SOL
CALIFORNIA PIZZA KITCHEN INC	COM	13054D109	42	1963	SH		SOL
CAMPBELL SOUP CO	COM	134429109	0	15	SH		SOL
CANADIAN PAC RAILWAY		13645T100	79	1162	SH		SOL
CANON INC ADR REPSTG 5 SHRS		138006309	437	7462	SH		SOL
CAPITAL ONE FINL CORP	COM	14040H105	770	9817	SH		SOL
CARDINAL HEALTH INC	COM	14149Y108	186	2646	SH		SOL
CARTERS INC		146229109	62	2415	SH		SOL
CASCADE NATURAL GAS		147339105	3	150	SH		SOL
CATERPILLAR INC		149123101	62	800	SH		SOL
CELANESE CORP DEL	COM SER A	150870103	72	1882	SH		SOL
CEMEX SAB DE CV	ADR	151290889	158	4288	SH		SOL
CENTERPOINT ENERGY INC		15189T107	22	1321	SH		SOL
CENTRAL GARDEN & PET, INC		153527106	26	2166	SH		SOL

CENTURYTEL, INC		156700106	49	1000	SH	SOL
CEPHALON INC		156708109	189	2355	SH	SOL
CHARTER COMMUNICATIONS INC	DEL CL A	16117M107	36	8927	SH	SOL
CHECKFREE CORP	NEW	162813109	149	3726	SH	SOL
CHEESECAKE FACTORY		163072101	73	3002	SH	SOL
CHESAPEAKE ENERGY CORP		165167107	101	2931	SH	SOL
CHEVRON CORPORATION		166764100	1462	17365	SH	SOL
CHEVRON CORPORATION		166764100	185	2200	SH	DEFIN
CHORDIANT SOFTWARE INC	COM NEW	170404305	56	3590	SH	SOL
CIENA CORP	COM NEW	171779309	62	1743	SH	SOL
CISCO SYS INC		17275R102	1246	44786	SH	SOL
CITADEL BROADCASTING CORP	COM	17285T106	0	108	SH	SOL
CITIGROUP, INC		172967101	447	8721	SH	SOL
CITIGROUP, INC		172967101	374	7307	SH	DEFIN
CITIZENS COMMUNICATIONS CO		17453B101	71	4651	SH	SOL
CITIZENS HOLDING COMPANY		174715102	3472	158987	SH	SOL
COACH INC		189754104	606	12795	SH	SOL
COCA COLA CO		191216100	744	14230	SH	SOL
COCA COLA CO		191216100	294	5625	SH	DEFIN

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MKT VAL x 1000	QTY	SH/ PRN	PUT/ CALL	INVEST DESCRE
COCA COLA ENTERPRISES INC	COM	191219104	48	2000	SH		SOL
COCA COLA FEMSA S A B DE C V	SPON ADR REP L	191241108	7	166	SH		SOL
COGNIZANT TECHNOLOGY SOL		192446102	464	6198	SH		SOL
COLGATE-PALMOLIVE CO		194162103	327	5057	SH		SOL
COLUMBIA SPORTSWEAR CO		198516106	31	457	SH		SOL
COMCAST CORP	NEW CL A COM	20030N101	436	15537	SH		SOL
COMCAST CORP	NEW CL A COM	20030N101	16	601	SH		DEFIN
COMERICA INC		200340107	1	33	SH		SOL
COMMSCOPE INC		203372107	48	826	SH		SOL
COMMVAULT SYSTEMS INC	COM	204166102	46	2720	SH		SOL
COMPASS MINERALS INTL		20451N101	8	250	SH		SOL
COMPUTER SCIENCES CORPORATION	COMMON	205363104	5	99	SH		DEFIN
COMTECH GROUP INC	COM NEW	205821200	54	3315	SH		SOL
CONAGRA FOODS INC	COM	205887102	411	15312	SH		SOL
CONEXANT SYS INC	COM	207142100	0	176	SH		SOL
CONOCO PHILLIPS		20825C104	566	7216	SH		SOL
CONSOLIDATED EDISON INC	COM	209115104	2	56	SH		SOL
CONTINENTAL RESOURCES INC	COM	212015101	38	2393	SH		SOL
COOPER TIRE & RUBBER CO		216831107	166	6028	SH		SOL
COOPER TIRE & RUBBER CO		216831107	2	100	SH		DEFIN
CORN PRODUCTS INTERNATIONAL INC		219023108	20	447	SH		SOL
CORNING INC		219350105	594	23293	SH		SOL
CORRECTIONS CORP OF AMERICA		22025Y407	61	975	SH		SOL
COSTCO WHOLESALE CORP		22160K105	29	498	SH		SOL
CREDIT SUISSE GROUP	ADR	225401108	287	4056	SH		SOL
CROSS TIMBERS ROYALTY TRUST		22757R109	21	500	SH		SOL
CROWN CASTLE INTL CORP	COM	228227104	147	4055	SH		SOL
CYTEC INDS INC	COM	232820100	23	366	SH		SOL
DNP SELECT INCOME FD INC		23325P104	11	1100	SH		SOL

DRS TECHNOLOGIES INC		23330X100	28	497	SH		SOL
DTE ENERGY CO		233331107	4	100	SH		SOL
DAKTRONICS INC	COM	234264109	30	1430	SH		SOL
DANAHER CORP	DEL COM	235851102	471	6251	SH		SOL
DEERE & CO		244199105	201	1670	SH		SOL
DELL INC		24702R101	101	3571	SH		SOL
DELTIC TIMBER INC		247850100	360	6572	SH		SOL
DELTIC TIMBER INC		247850100	23883	435743	SH		DEFIN
DEUTSCHE TELEKOM AG	SPON ADR	251566105	4	239	SH		SOL
DIAGEO P L C	SPON ADR NEW	25243Q205	337	4051	SH		SOL
DIAMONDROCK HOSPITALITY CO	COM	252784301	48	2545	SH		SOL
DIGITAL RLTY TR INC	COM	253868103	82	2196	SH		SOL
DIRECTTV GROUP INC		25459L106	121	5266	SH		SOL
WALT DISNEY CO		254687106	287	8424	SH		SOL
DOMTAR CORP	COM	257559104	56	5073	SH		SOL
DONNELLEY RR & SONS		257867101	20	460	SH		SOL
DOW CHEMICAL CO		260543103	55	1260	SH		SOL
DREYFUS STRATEGIC MUNICIPALS INC		261932107	0	9			SOL
DU PONT EI D NEMOURS & CO		263534109	58	1150	SH		SOL
DUKE ENERGY CORP	COM	26441C105	7	417	SH		SOL
DUKE REALTY CORP		264411505	14	405	SH		SOL
DYNEGY INC	DEL CL A	26817G102	71	7555	SH		SOL
EMC CORP		268648102	93	5156	SH		SOL
EMC CORP		268648102	30	1700	SH		DEFIN
ENI S P A	SPONSORED ADR	26874R108	254	3517	SH		SOL
E ON AG	SPONSORED ADR	268780103	8	150	SH		SOL
EASTGROUP PROPERTIES INC		277276101	2	60	SH		SOL
EASTMAN CHEMICAL CO		277432100	0	12	SH		SOL
EATON CORP	COM	278058102	223	2400	SH		SOL
EATON VANCE LIMITED DURATION INCOME FUND		27828H105	22	1253	SH		SOL
EATON VANCE TAX ADV GLOBAL DIV INCOME		27828S101	27	1000	SH		SOL
EATON VANCE TAX MANAGED GLOB		27829C105	19	1000	SH		SOL
EBAY INC		278642103	89	2772	SH		SOL
ECOLAB INC	COMMON	278865100	306	7178	SH		SOL
EDWARDS LIFESCIENCES CORP		28176E108	11	240	SH		SOL
EL PASO CORPORATION		28336L109	649	37724	SH		SOL
EL PASO ELEC CO		283677854	0	6	SH		SOL

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MKT VAL x 1000	QTY	SH/ PRN	PUT/ CALL	INVEST DESCRE
ELECTRONIC ARTS INC		285512109	446	9432	SH		SOL
EMBARQ CORP	COM	29078E105	159	2510	SH		SOL
EMBRAER-EMPRESA BRASILEIRA DSP	ADR COM SHS	29081M102	141	2936	SH		SOL
EMERSON ELECTRIC CO		291011104	65	1400	SH		SOL
ENCANA CORP-CAD		292505104	144	2346	SH		SOL
ENCORE WIRE CORP	COM	292562105	940	31948	SH		SOL
ENEL SOCIETA PER ARZION	ADR	29265W108	4	85	SH		SOL
ENERGY EAST CORP	COM	29266M109	6	240	SH		SOL
ENERPLUS RESOURCE FD		29274D604	22	475	SH		SOL

ENTERGY CORP		29364G103	430	4013	SH	SOL
ENTERGY CORP		29364G103	63	593	SH	DEFIN
EQUINIX INC	COM NEW	29444U502	91	1001	SH	SOL
EQUITY INNS, INC		294703103	22	1000	SH	DEFIN
EQUITY RESIDENTIAL PPTYS SBI		29476L107	1	34	SH	SOL
ERICSSON (LM) TELE CO	ADR (NEW)	294821608	1343	33684	SH	SOL
EXELON CORP		30161N101	47	654	SH	SOL
EXELON CORP		30161N101	43	600	SH	DEFIN
EXPEDIA INC	DEL	30212P105	1	60	SH	SOL
EXPRESS SCRIPTS INC		302182100	74	1480	SH	SOL
EXXON MOBIL CORP		30231G102	8523	101617	SH	SOL
EXXON MOBIL CORP		30231G102	2122	25303	SH	DEFIN
FEI CO		30241L109	2	80	SH	SOL
F M C CORP	COM NEW	302491303	33	377	SH	SOL
FPL GROUP INC		302571104	28	500	SH	SOL
FAIRCHILD SEMICONDUCTRINTL INC		303726103	97	5024	SH	SOL
FED HMN LN MTG CORP VOTING	COM	313400301	12	205	SH	SOL
FEDEX CORPORATION		31428X106	12	109	SH	SOL
FIDELITY NATIONAL INFORMATION SVCS	COM	31620M106	1	23	SH	SOL
FIDELITY NATIONAL FINANCIAL INC		31620R105	1	45	SH	SOL
FIFTH THIRD BANCORP		316773100	3	91	SH	SOL
FINANCIAL FED CORP	COM	317492106	27	934	SH	SOL
FIRST CASH FINANCIAL SVC INC		31942D107	28	1214	SH	SOL
FIRST HORIZON NATIONAL		320517105	11	305	SH	SOL
FIRST M & F CORP		320744105	88	4776	SH	SOL
FIRST ENERGY CORP	COMMON	337932107	284	4400	SH	SOL
FORD MOTOR COMPANY	COMMON	345370860	11	1256	SH	SOL
FORDING CANADIAN COAL		345425102	16	500	SH	SOL
FORTUNE BRANDS INC		349631101	48	588	SH	SOL
FORWARD AIR CORP	COM	349853101	19	576	SH	SOL
FRANCE TELE	COM SPONSORED ADR	35177Q105	2	76	SH	SOL
FREEPORT MCMORAN COPPER & GOLD	COM	35671D857	3	44	SH	SOL
FRONTIER OIL CORP		35914P105	8	200	SH	SOL
FUJIFILM HLDGS CORP	ADR 2 ORD	35958N107	485	10885	SH	SOL
GEO GROUP INC	COM	36159R103	54	1860	SH	SOL
GFI GROUP INC	COM	361652209	36	510	SH	SOL
GALLAGHER ARTHUR J & CO		363576109	3	119	SH	SOL
GAMESTOP CORP		36467W109	93	2389	SH	SOL
GANNETT INC	COM	364730101	16	305	SH	SOL
GAP INC	DEL COM	364760108	1	76	SH	SOL
GAYLORD ENTMT CO	NEW COM	367905106	171	3201	SH	SOL
GENENTECH INC		368710406	782	10339	SH	SOL
GENERAL CABLE CORP	DELNEW COM	369300108	55	738	SH	SOL
GENERAL ELECTRIC CO		369604103	2382	62248	SH	SOL
GENERAL ELECTRIC CO		369604103	13	350	SH	DEFIN
GENERAL MLS INC	COM	370334104	1	22	SH	SOL
GEN MTR CORP		370442105	35	950	SH	SOL
GENLYTE GROUP INC		372302109	53	685	SH	SOL
GILEAD SCIENCES INC		375558103	284	7340	SH	SOL
GLAXOSMITHKLINE PLC	ADR	37733W105	481	9194	SH	SOL
GLOBAL PAYMENTS INC		37940X102	106	2686	SH	SOL
GOLDMAN SACHS GROUP		38141G104	229	1060	SH	SOL
B F GOODRICH		382388106	105	1774	SH	SOL
GOOGLE INC		38259P508	986	1887	SH	SOL
GREEN MTN COFFEE ROASTERS IN	COM	393122106	38	495	SH	SOL
GUITAR CENTER INC		402040109	48	812	SH	SOL
GULFPORT ENERGY CORP	COM NEW	402635304	25	1283	SH	SOL
HCC INSURANCE HOLDINGS, INC		404132102	12	360	SH	SOL
HMS HLDGS CORP	COM	40425J101	28	1515	SH	SOL
HSBC HLDGS PLC	SPONSORED ADR	404280406	543	5924	SH	SOL
HALLIBURTON CO	COM	406216101	468	13578	SH	SOL
JOHN HANCOCK PFD INC II		41013X106	11	481	SH	SOL

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NAME OF ISSUER	TITLE OF CLASS	CUSIP	MKT VAL x 1000	QTY	SH/ PRN	PUT/ CALL	INVEST DESCRE
JOHN HANCOCK PREFERRED INCOME FUND III		41021P103	2	130	SH		SOL
HARRIS CORP		413875105	152	2800	SH		SOL
HAWAIIAN ELEC INDS INC		419870100	26	1130	SH		DEFIN
HAYNES INTERNATIONAL INC	COM NEW	420877201	45	535	SH		SOL
HEALTH CARE SERVICES GROUP INC		421906108	15	533	SH		SOL
HEALTHEXTRAS INC	COM	422211102	60	2060	SH		SOL
HEALTHSPRING INC	COM	42224N101	23	1249	SH		SOL
HEALTHWAYS INC	COM	422245100	70	1487	SH		SOL
HEINZ H J CO	COM	423074103	12	273	SH		SOL
HEWLETT PACKARD CO		428236103	421	9441	SH		SOL
HILB ROGAL & HOBBS COMPANY		431294107	7	176	SH		SOL
HILTON HOTELS CORP		432848109	109	3276	SH		SOL
HOLOGIC INC	COM	436440101	66	1205	SH		SOL
HOME DEPOT		437076102	517	13148	SH		SOL
HOME DEPOT		437076102	46	1192	SH		DEFIN
HONEYWELL INTL INC		438516106	45	800	SH		SOL
HOSPITALITY PROPERTIES		44106M102	1	36	SH		SOL
HOSPIRA, INC		441060100	17	450	SH		DEFIN
HOST HOTELS & RESORTS INC	COM	44107P104	118	5143	SH		SOL
HUBBELL INC	CL B	443510201	54	1000	SH		SOL
JB HUNT TRANSPORT SVC INC		445658107	103	3526	SH		SOL
HUNTINGTON BANCSHARE INC		446150104	0	23	SH		SOL
ING CLARION GLOBAL REAL ESTATE FUND		44982G104	9	500	SH		SOL
IDACORP INC	COM	451107106	3	100	SH		SOL
IDEARC INC	COM	451663108	8	244	SH		SOL
IDEARC INC	COM	451663108	3	106	SH		DEFIN
IDEX CORPORATION		45167R104	31	824	SH		SOL
ILLINOIS TOOL WORKS INC		452308109	8	152	SH		SOL
INFINEON TECH AG	ADR	45662N103	682	41323	SH		SOL
INFOSYS TECHNOLOGIES LTD	SPONSORED ADR	456788108	85	1696	SH		SOL
ING GROEP N V		456837103	345	7851	SH		SOL
INNERWORKINGS INC	COM	45773Y105	47	2965	SH		SOL
INTEL CORP CAP		458140100	1220	51438	SH		SOL
INTEL CORP CAP		458140100	47	2000	SH		DEFIN
INTEGRYS ENERGY GROUP INC	COM	45822P105	2	50	SH		SOL
INTERCONTINENTALEXCHANGE INC	COM	45865V100	225	1527	SH		SOL
IBM CORP		459200101	804	7640	SH		SOL
IBM CORP		459200101	47	450	SH		DEFIN
INTERNATIONAL GAME TECH		459902102	222	5610	SH		SOL
INTL PAPER CO		460146103	11	300	SH		SOL
INTL PAPER CO		460146103	35	900	SH		DEFIN
INTERPUBLIC GROUP COS INC	COM	460690100	368	32296	SH		SOL
INTUIT		461202103	0	24	SH		SOL
INVESCO PLC	SPONSORED ADR	46127U104	414	16032	SH		SOL
IRON MTN INC	COM	462846106	189	7237	SH		SOL
ISHARES RUSSELL MIDCAP VALUE		464287473	78	500	SH		SOL
ISHARES TR RUSSELL MCP GR		464287481	79	700	SH		SOL

ISHARES RUSSELL MID CAP INDEX FUND		464287499	613	5632	SH		SOL
ISHARES TR RUSSELL 2000 VALUE INDEX FD		464287630	84	1025	SH		SOL
ISHARES RUSSELL 2000 GROWTH INDEX FUND		464287648	87	1025	SH		SOL
ISHARES TRUST RUSSELL 2000 INDEX		464287655	227	2744	SH		SOL
ISHARES TR DOW JONES REAL ESTATE INDEX FUND		464287739	40	520	SH		SOL
JER INVT TR INC	COM	46614H301	13	873	SH		SOL
JPMORGAN CHASE & CO	COM	46625H100	271	5613	SH		SOL
JPMORGAN CHASE & CO	COM	46625H100	94	1956	SH		DEFIN
JOHNSON & JOHNSON		478160104	1581	25677	SH		SOL
JOHNSON & JOHNSON		478160104	494	8025	SH		DEFIN
JOHNSON CONTROLS INC		478366107	69	600	SH		SOL
JONES LANG LASALLE INC	COM	48020Q107	65	580	SH		SOL
JUNIPER NETWORKS		48203R104	88	3500	SH		SOL
KBR INC	COM	48242W106	87	3342	SH		SOL
KANSAS CITY SOUTHERN	COM NEW	485170302	90	2398	SH		SOL
KELLOGG CO		487836108	197	3805	SH		SOL
KENEXA CORP	COM	488879107	76	2040	SH		SOL
KENNAMETAL INC	COM	489170100	32	399	SH		SOL

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MKT VAL x 1000	QTY	SH/ PRN	PUT/ CALL	INVEST DESCRE
KEYCORP	NEW	493267108	45	1330	SH		SOL
KEYSPAN CORP	COM	49337W100	10	260	SH		SOL
KIMBERLY-CLARK CORP		494368103	33	507	SH		SOL
KIMBERLY-CLARK CORP		494368103	16	250	SH		DEFIN
KINDER MORGAN ENERGY PARTNERS, L.P		494550106	12	232	SH		SOL
KOHL'S CORP		500255104	84	1194	SH		SOL
KONINKLIJKE PHLPS ELECTRS N V SP	ADR NEW	500472303	181	4290	SH		SOL
KOOKMIN BANK F	ADR	50049M109	138	1584	SH		SOL
KRAFT FOODS		50075N104	358	10184	SH		SOL
KRISPY KREME DOUGHNUTS INC	COM	501014104	0	1	SH		SOL
KROGER CO		501044101	5	200	SH		SOL
LHC GROUP INC	COM	50187A107	29	1116	SH		SOL
LSI CORPORATION	COM	502161102	0	6	SH		SOL
LAFARGE	SPONSORED ADR	505861401	5	125	SH		SOL
LAS VEGAS SANDS CORP		517834107	420	5499	SH		SOL
LEAP WIRELESS INTL INC	COM NEW	521863308	82	981	SH		SOL
LENNOX INTL INC	COM	526107107	51	1500	SH		SOL
LEVEL 3 COMMUNICATIONS INC		52729N100	27	4685	SH		SOL
LEXINGTON REALTY TRUST	COM	529043101	1	73	SH		SOL
LIFECELL CORP	COM	531927101	46	1535	SH		SOL
ELI LILLY & CO		532457108	106	1900	SH		SOL
ELI LILLY & CO		532457108	72	1300	SH		DEFIN
LIMITED BRANDS, INC		532716107	179	6524	SH		SOL
LINCOLN NATIONAL CORP	IND	534187109	18	265	SH		SOL
LIQUIDITY SERVICES INC	COM	53635B107	24	1315	SH		SOL
LLOYDS TSB GROUP PLC	ADR	539439109	671	15012	SH		SOL
LOCKHEED MARTIN CORP		539830109	242	2580	SH		SOL

LOWES CO INC		548661107	382	12455	SH		SOL
M & T BANK CORP		55261F104	213	2000	SH		SOL
MBIA INC		55262C100	905	14547	SH		SOL
MB FINANCIAL INC	NEW	55264U108	17	509	SH		SOL
MFS GOVT MKTS INCOME TR	SH BEN INT	552939100	1	200	SH		SOL
MSC INDL DIRECT CO A		553530106	28	525	SH		SOL
MACYS INC		55616P104	3	80	SH		SOL
MAIDENFORM BRANDS INC	COM	560305104	43	2175	SH		SOL
MANULIFE FINANCIAL CORP		56501R106	1671	44800	SH		SOL
MARATHON OIL CORP		565849106	24	416	SH		SOL
MARRIOTT INTL INC	NEW CL A	571903202	475	11007	SH		SOL
MASTERCARD INC	CL A	57636Q104	8	50	SH		SOL
MATTELL INC		577081102	15	595	SH		SOL
MCDERMOTT INTL INC	COM	580037109	131	1587	SH		SOL
MCDONALD'S CORP		580135101	40	800	SH		SOL
MCGRATH RENTCORP		580589109	28	850	SH		SOL
MCGRAW HILL COS INC	COM	580645109	81	1200	SH		SOL
MCKESSON CORP		58155Q103	3	59	SH		SOL
MEADWESTVACO CORP		583334107	54	1547	SH		SOL
MEDCO HEALTH SOLUTIONS INC		58405U102	31	399	SH		SOL
MEDICAL ACTION INDUSTRIES INC		58449L100	13	765	SH		SOL
MEDTRONIC INC	COM	585055106	20	390	SH		SOL
MELLON FINL CORP		58551A108	35	800	SH		SOL
MENS WEARHOUSE INC	COM	587118100	36	714	SH		SOL
MERCK & CO INC		589331107	590	11852	SH		SOL
MERRILL LYNCH & CO, INC		590188108	177	2127	SH		SOL
METLIFE INC	COM	59156R108	0	14	SH		SOL
METROPCS COMMUNICATIONS INC	COM	591708102	242	7353	SH		SOL
MICROS SYSTEMS INC		594901100	21	394	SH		SOL
MICROSOFT CORP		594918104	1635	55528	SH		SOL
MICROSTRATEGY INC	CLASS A	594972408	39	415	SH		SOL
MICROCHIP TECH INC		595017104	398	10756	SH		SOL
MICRON TECHNOLOGY		595112103	71	5744	SH		SOL
MICROSEMI CORP		595137100	22	920	SH		SOL
MID-AMERICA APARTMENT CMNTYS		59522J103	28	550	SH		DEFIN
MIDAS GROUP INC		595626102	15	666	SH		SOL
MIDDLEBY CORP	COM	596278101	8	140	SH		SOL
MINDSPEED TECNOLOGIES		602682106	0	58	SH		SOL
MIRANT CORP	NEW COM	60467R100	85	1998	SH		SOL
MIRANT CORP	NEW WT SER A	60467R118	7	322	SH		SOL
MITSUBISHI UFJ FINANCIAL GROUP INC		606822104	528	47948	SH		SOL
MOBILE MINI INC	COM	60740F105	50	1725	SH		SOL
MONEYGRAM INTERNATIONAL INC		60935Y109	9	348	SH		SOL

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MONRO MUFFLER BRAKE INC	COM	610236101	25	685	SH		SOL
MONSANTO CO.	(NEW)	61166W101	168	2498	SH		SOL
MONTGOMERY STREET INCOME SECURITIES, INC		614115103	20	1160	SH		SOL
MOOG INC	CL A	615394202	44	1012	SH		SOL

MORGAN STANLEY DEAN WITTER DISCOVER & CO		617446448	467	5573	SH	SOL
MORGAN STANLEY DEAN WITTER DISCOVER & CO		617446448	21	260	SH	DEFIN
MOTOROLA INC		620076109	8	468	SH	SOL
MOTOROLA INC		620076109	5	300	SH	DEFIN
MUNICIPAL MORTGAGE & EQUITY LLC - GROWTH	SH	62624B101	97	4000	SH	SOL
MURPHY OIL CORP	COM	626717102	8693	146284	SH	SOL
MURPHY OIL CORP	COM	626717102	452055	7606512	SH	DEFIN
MYLAN LABORATORIES INC		628530107	30	1700	SH	SOL
NII HLDGS INC	CL B NEW	62913F201	273	3383	SH	SOL
NRG ENERGY INC	COM NEW	629377508	69	1670	SH	SOL
NYSE EURONEXT	COM	629491101	124	1693	SH	SOL
NASDAQ STOCK MARKET INC	COM	631103108	118	3988	SH	SOL
NATCO GROUP INC	CL A	63227W203	36	785	SH	SOL
NATIONAL CINEMEDIA INC	COM	635309107	69	2499	SH	SOL
NATIONAL CITY CORP	COM	635405103	5	169	SH	SOL
NATIONAL OILWELL VARCO INC		637071101	70	678	SH	SOL
NEENAH PAPER INC		640079109	0	15	SH	SOL
NEUSTAR INC	CL A	64126X201	46	1605	SH	SOL
NEW YORK COMMUNITY BANCORP INC		649445103	1	100	SH	SOL
NEWPARK RESOURCES, INC		651718504	0	8	SH	SOL
NEWS CORP		65248E104	569	26865	SH	SOL
NIPPON TEL & TEL	SPON ADR	654624105	165	7488	SH	SOL
NISOURCE INC		65473P105	152	7359	SH	SOL
NISSAN MOTORS	SPONSORED ADR	654744408	7	350	SH	SOL
NOKIA CORP	SPND ADR	654902204	399	14214	SH	SOL
NOMURA HOLDINGS INC	ADR	65535H208	221	11416	SH	SOL
NORDSON CORP	COM	655663102	31	629	SH	SOL
NORFOLK SO CORP		655844108	97	1859	SH	SOL
NORSK HYDRO AS	ADR	656531605	6	180	SH	SOL
NORTHERN TRUST COMPANY NTRS		665859104	114	1780	SH	SOL
NORTHERN TRUST COMPANY NTRS		665859104	231	3600	SH	DEFIN
NOVAGOLD RESOURCES INC		66987E206	15	1000	SH	SOL
NOVARTIS AG	SPONSORED ADR	66987V109	1070	19104	SH	SOL
NOVELL INC		670006105	75	9633	SH	SOL
NUVEEN INSD PREMIUM INCOME MUNI FD		6706D8104	4	338		SOL
NUVEEN TAX ADVANTAGED FLOATING RT FD		6706EV102	28	2000		SOL
NUVEEN PREMIUM INCOME MUN FUND 4		6706K4105	24	2000		DEFIN
NVIDIA CORPORATION		67066G104	95	2300	SH	SOL
NUTRI SYS INC	NEW COM	67069D108	72	1040	SH	SOL
NUVEEN MUN VALUE FD INC		670928100	438	44744		SOL
NUVEEN PREMIER INSURED MUN INCOME FUND INC		670987106	13	1000		DEFIN
NUVEEN PREMIER MUNICIPAL INC		670988104	21	1565		SOL
OCCIDENTAL PETE COR	DEL	674599105	79	1372	SH	SOL
OIL STATES INTERNATIONAL INC		678026105	41	1004	SH	SOL
OMNICARE INC	COM	681904108	161	4467	SH	SOL
ON SEMICONDUCTOR CORP	COM	682189105	67	6337	SH	SOL
OPNEXT INC	COM	68375V105	48	3700	SH	SOL
ORACLE SYSTEMS CORP		68389X105	243	12346	SH	SOL
ORIX CORP		686330101	7	55	SH	SOL
OTELCO INC		688823202	9	500	SH	SOL
OWENS & MINOR INC	NEW COM	690732102	32	920	SH	SOL
OWENS ILL INC	COM NEW	690768403	73	2104	SH	SOL
P.A.M. TRANSPORTATION SERVICES, INC		693149106	1	100	SH	SOL
PG&E CORP		69331C108	18	418	SH	SOL
PMC SIERRA INC		69344F106	91	11855	SH	SOL
PACKAGING CORP AMER		695156109	1	61	SH	SOL
PACTIV COPR		695257105	28	897	SH	SOL

PALOMAR MEDICAL TECHNOLOGIES		697529303	20	585	SH		SOL

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MKT VAL x 1000	QTY	SH/ PRN	PUT/ CALL	INVEST DESCRE
PANERA BREAD COMPANY		69840W108	97	2125	SH		SOL
PARALLEL PETE CORP	DEL COM	699157103	68	3130	SH		SOL
PAYCHEX INC		704326107	397	10158	SH		SOL
PEABODY ENERGY CORP		704549104	66	1378	SH		SOL
PEDIATRIX MEDICAL GROUP INC		705324101	51	940	SH		SOL
PENN NATL GAMING INC	COM	707569109	111	1861	SH		SOL
PEPSI BOTTLING GROUP INC		713409100	1	33	SH		SOL
PEPSIAMERICAS INC		71343P200	98	4000	SH		SOL
PEPSICO INC	COM	713448108	1784	27523	SH		SOL
PEPSICO INC	COM	713448108	99	1530	SH		DEFIN
PERFICIENT INC	COM	71375U101	49	2390	SH		SOL
PT TELEKOM INDONESIA	ADR	715684106	139	3241	SH		SOL
PETROCHINA CO LTD		71646E100	28	195	SH		SOL
PETROBRAS		71654V408	20	165	SH		SOL
PETROQUEST ENERGY INC	COM	716748108	31	2136	SH		SOL
PETSMART INC		716768106	89	2769	SH		SOL
PFIZER INC		717081103	463	18143	SH		SOL
PFIZER INC		717081103	63	2500	SH		DEFIN
PHASE FORWARD INC	COM	71721R406	34	2074	SH		SOL
PIMCO MUNI INCOME FUND III		72201A103	20	1333			SOL
PIMCOM F/R STATEGY FUND		72201J104	27	1400	SH		SOL
PINNACLE ENTMT INC	COM	723456109	50	1793	SH		SOL
PINNACLE WEST CAP CORP		723484101	139	3490	SH		SOL
PITNEY BOWES INC	COM	724479100	0	13	SH		SOL
POLARIS INDS INC		731068102	5	100	SH		SOL
PORTFOLIO RECOVERY ASSOCIATES INC		73640Q105	29	485	SH		SOL
POWERSHARES QQQ TR		73935A104	0	1	SH		SOL
PRAXAIR INC	COM	74005P104	277	3850	SH		SOL
PRECISION CASTPARTS CORP	COM	740189105	436	3599	SH		SOL
PRIMEWEST ENERGY TRUST UNIT	NEW	741930309	12	573	SH		SOL
PRINCIPAL FINANCIAL GROUP		74251V102	74	1283	SH		SOL
PROCTER & GAMBLE CO	COM	742718109	1762	28808	SH		SOL
PROCTER & GAMBLE CO	COM	742718109	428	7000	SH		DEFIN
PRIVATEBANCORP INC	COM	742962103	7	251	SH		SOL
PROGRESS ENERGY INC	COM	743263105	22	500	SH		SOL
PROLOGIS SH BEN INT	COM	743410102	0	12	SH		SOL
PROSPERITY BANCSHARES INC	COM	743606105	28	881	SH		SOL
PROVIDENT ENERGY UNIT INV TRUST		74386K104	11	1000	SH		SOL
PRUDENTIAL FINANCIAL		744320102	207	2131	SH		SOL
PRUDENTIAL PLC	ADR	74435K204	7	265	SH		SOL
PSYCHIATRIC SOLUTIONS		74439H108	70	1945	SH		SOL
PUBLIC SVC ENTERPRISE GROUP INC		744573106	28	330	SH		SOL
PUBLIC STORAGE, INC REIT		74460D109	35	456	SH		SOL
PUGET ENERGY INC	NEW COM	745310102	7	300	SH		SOL
PUTNAM HIGH INCOME SEC FUND		746779107	2	300	SH		SOL
PUTNAM MANAGED MUNICIPAL INCOME TRUST		746823103	1	250			SOL

QIMONDA AG	SPONSORED ADR	746904101	290	18778	SH		SOL
QUALCOMM INC		747525103	787	18155	SH		SOL
QUANTUM FUEL SYS TECHNOLOGIES	COM	74765E109	0	285	SH		SOL
QUEST DIAGNOSTICS INC		74834L100	116	2252	SH		SOL
RMK HIGH INCOME FUND		74963B105	14	1008	SH		SOL
RALCORP HOLDINGS	NEW COM	751028101	37	697	SH		SOL
RAYMOND JAMES FINANCIAL CORP		754730109	40	1311	SH		SOL
REED ELSEVIER N V	SPONSORED ADR	758204101	6	180	SH		SOL
REED ELSEVIER PLC	SPON ADR	758205108	275	5337	SH		SOL
REGAL ENTMT GROUP	CL A	758766109	69	3189	SH		SOL
REGIS CORPORATION-MN		758932107	23	626	SH		SOL
REGIONS FINANCIAL CORP	NEW	7591EP100	2142	64751	SH		SOL
REGIONS FINANCIAL CORP	NEW	7591EP100	72	2205	SH		DEFIN
RELIANT ENERGY INC		75952B105	126	4707	SH		SOL
RENASANT CORP	COM	75970E107	47	2109	SH		SOL
REPSOL YPF	ADR	76026T205	165	4288	SH		SOL
RESEARCH IN MOTION LTD	COM	760975102	113	570	SH		SOL
REXAM PLC	SP ADR NEW2001	761655406	6	130	SH		SOL

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REYNOLDS AMERICAN INC		761713106	21	330	SH		SOL
RIO TINTO PLC	SPONSORED ADR	767204100	12	40	SH		SOL
RIVUS BOND FUND		769667106	19	1100	SH		SOL
ROCKWELL AUTOMATION, INC		773903109	12	177	SH		SOL
ROCKWELL COLLINS INC		774341101	12	177	SH		SOL
ROFIN SINAR TECHNOLOGIES INC	COM	775043102	13	199	SH		SOL
ROWAN COMPANIES INC		779382100	141	3459	SH		SOL
ROYAL BK SCOTLAND GROUP	ADR PREF SHS SER Q	780097754	30	1200	SH		SOL
ROYAL DUTCH SHELL PLC	SPON ADR B	780259107	402	4825	SH		SOL
ROYAL DUTCH SHELL PLC	SPON ADR B	780259107	129	1551	SH		DEFIN
ROYAL DUTCH SHELL PLC		780259206	259	3200	SH		DEFIN
RUBY TUESDAY INC		781182100	16	630	SH		DEFIN
SVB FINL GROUP	COM	78486Q101	51	965	SH		SOL
SABINE ROYALTY TRUST		785688102	134	3200	SH		SOL
ST JUDE MEDICAL		790849103	125	3019	SH		SOL
ST MARY LD & EXPL CO	COM	792228108	31	870	SH		SOL
SAKS INC		79377W108	44	2100	SH		SOL
SANOFI-AVENTIS	ADR	80105N105	900	22366	SH		SOL
SAVVIS INC	COM NEW	805423308	173	3500	SH		SOL
SCANA CORP	NEW	80589M102	8	222	SH		SOL
SCHERING PLOUGH CORP	COM	806605101	517	17000	SH		SOL
SCHLUMBERGER LTD	COM	806857108	1764	20774	SH		SOL
THE CHARLES SCHWAB CORP		808513105	560	27335	SH		SOL
SCIENTIFIC GAMES CORP	CL A	80874P109	101	2918	SH		SOL
SCOTTS MIRACLE GRO CO	CL A	810186106	29	689	SH		SOL
SEMPRA ENERGY	COM	816851109	18	310	SH		SOL
SERVICEMASTER COMPANY	COM	81760N109	93	6023	SH		SOL
SIEMENS AG	SPONS ADR	826197501	10	70	SH		SOL
SIGNET GROUP PLC	SP ADR REP 10	82668L872	2	110	SH		SOL
SIGNATURE BK NEW YORK N Y	COM	82669G104	30	895	SH		SOL

SIMMONS 1ST NATL CORP	CL A $1 PAR	828730200	336	12200	SH		SOL
SIMMONS 1ST NATL CORP	CL A $1 PAR	828730200	13	500	SH		DEFIN
SIMON PROPERTY GROUP INC		828806109	2	31	SH		SOL
SIRIUS SATTELITE RADIO		82966U103	0	300	SH		SOL
SKYWORKS SOLUTIONS		83088M102	0	61	SH		SOL
SMITH MICRO SOFTWARE INC	COM	832154108	46	3085	SH		SOL
SONY CORP		835699307	498	9698	SH		SOL
SOTHEBYS HLDGS INC	CL A	835898107	88	1920	SH		SOL
SOUTHERN CO	COM	842587107	335	9785	SH		SOL
SOUTHERN CO	COM	842587107	137	4021	SH		DEFIN
SOUTHWEST AIRLS CO	COM	844741108	1	102	SH		SOL
SOUTHWESTERN ENERGY CO		845467109	72	1626	SH		SOL
SPECTRA ENERGY		847560109	5	208	SH		SOL
SPRINT NEXTEL CORP	COM	852061100	1065	51450	SH		SOL
STAGE STORES INC	COM NEW	85254C305	17	839	SH		SOL
STANLEY WORKS		854616109	17	290	SH		SOL
STAPLES INCORPORATED (RETAIL & DELIVERY)		855030102	408	17205	SH		SOL
STARBUCKS CORP		855244109	42	1638	SH		SOL
STARWOOD HOTELS & RESORTS WORLDWIDE INC	COM	85590A401	34	520	SH		SOL
STATOIL ASA	SPON ADR	85771P102	212	6867	SH		SOL
STERLING FINANCIAL CORP (WA)		859319105	34	1182	SH		SOL
STORA ENSO OYJ	ADR	86210M106	196	10495	SH		SOL
SUNCOR ENERGY INC		867229106	169	1885	SH		SOL
SUNRISE SENIOR LIVING INC	COM	86768K106	44	1110	SH		SOL
SUNTRUST BANKS INC	COM	867914103	232	2717	SH		SOL
SYBASE INC	COM	871130100	35	1470	SH		SOL
SYNCHRONOSS TECHNOLOGIES INC	COM	87157B103	70	2413	SH		SOL
SYSCO CORP		871829107	28	863	SH		SOL
TD AMERITRADE HLDG CORP	COM	87236Y108	43	2176	SH		SOL
TJX COMPANIES		872540109	139	5085	SH		SOL
TNT N V	SPONSORED ADR	87260W101	320	7092	SH		SOL
TXCO RES INC	COM	87311M102	34	3345	SH		SOL
TXU CORP		873168108	243	3625	SH		SOL
TAIWAN SEMICONDUCTOR MFG CO LTD	ADR'S	874039100	86	7813	SH		SOL
TALISMAN ENERGY INC	COM	87425E103	5	310	SH		SOL

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MKT VAL x 1000	QTY	SH/ PRN	PUT/ CALL	INVEST DESCRE
TARGET CORP		87612E106	1104	17362	SH		SOL
TARGET CORP		87612E106	6	100	SH		DEFIN
TEAM INC		878155100	16	376	SH		SOL
TELECOM ITALIA SPA	ORD SHS	87927Y102	3	134	SH		SOL
TELECOM CORP OF NEW ZEALAND		879278208	4	153	SH		SOL
TELEFLEX INC	COM	879369106	43	535	SH		SOL
TELEFONOS DE MEXICO SA DE CV	SPONS ADR	879403780	11	314	SH		SOL
TELLABS INC	DELAWARE	879664100	2	200	SH		DEFIN
TEMPLE INLAND INC	COM	879868107	86	1400	SH		SOL
TERRA INDUSTRIES INC		880915103	0	15	SH		SOL
TESCO CORP	COM	88157K101	48	1550	SH		SOL

TEVA PHARMACEUTICAL IND ADR'S		881624209	245	5963	SH	SOL
TEXAS INSTRUMENTS		882508104	553	14719	SH	SOL
THERMO FISHER SCIENTIFIC INC		883556102	412	7972	SH	SOL
THESTREET COM	COM	88368Q103	27	2525	SH	SOL
THOMAS MULTIMEDIA	ADR	885118109	563	30398	SH	SOL
3M CO		88579Y101	302	3491	SH	SOL
TIFFANY & CO	NEW	886547108	47	900	SH	SOL
TIME WARNER INC		887317105	288	13742	SH	SOL
TIME WARNER TELECOM INC	CL A	887319101	74	3721	SH	SOL
TITANIUM METALS CORP	COM NEW	888339207	97	3052	SH	SOL
TORONTO-DOMINION BANK	ADR	891160509	6	94	SH	SOL
TOTAL FINA ELF S.A.	ADR	89151E109	371	4592	SH	SOL
TOWER GROUP INC	COM	891777104	51	1625	SH	SOL
TOYOTA MOTOR CORP	ADR NEW	892331307	183	1461	SH	SOL
TRAVELERS COMPANIES INC	COM	89417E109	187	3512	SH	SOL
TRIARC COMPANIES "B" SR1		895927309	23	1525	SH	SOL
TRIBUNE COMPANY		896047107	23	800	SH	SOL
TRUSTMARK CORP	COM	898402102	414	16043	SH	SOL
TWEEN BRANDS INC	COM	901166108	47	1070	SH	SOL
TYLER TECHNOLOGIES INC	COM	902252105	12	969	SH	SOL
USA TRUCK INC - RESTRICTED		902925106	439	26498	SH	SOL
US BANCORP	DEL NEW	902973304	152	4633	SH	SOL
URS CORP	NEW COM	903236107	37	766	SH	SOL
UAP HLDG CORP	COM	903441103	33	1115	SH	SOL
ULTRA PETROLEUM CORP- CAD		903914109	86	1562	SH	SOL
UNILEVER NV NY	NEW	904784709	852	27484	SH	SOL
UNION PACIFIC CORP		907818108	23	200	SH	SOL
UNION PACIFIC CORP		907818108	253	2200	SH	DEFIN
UNITED AUTO GROUP		909440109	23	1112	SH	SOL
UNITED FIRE & CAS CO	COM	910331107	33	959	SH	SOL
UNITED INDUSTRIAL CORP		910671106	10	179	SH	SOL
UNITED PARCEL SERVICE - CLB		911312106	0	10	SH	SOL
UNITED TECHNOLOGIES CORP		913017109	844	11908	SH	SOL
UNITED UTILITIES PLC SP		91311Q105	4	169	SH	SOL
UNITEDHEALTH GROUP		91324P102	0	13	SH	SOL
UNITED COMPRESSION HOLDINGS		913431102	46	647	SH	SOL
UNIVERSAL HEALTH SERVICES INC	CL B	913903100	81	1325	SH	SOL
UPM KYMMENE CORP	SPN ADR	915436109	295	12022	SH	SOL
VF CORPORATION		918204108	19	215	SH	SOL
VALSPAR CORP	COM	920355104	32	1158	SH	SOL
VALUECLICK INC	COM	92046N102	35	1190	SH	SOL
VARIAN MEDICAL SYSTEMS		92220P105	75	1784	SH	SOL
VECTREN CORP	COM	92240G101	31	1169	SH	SOL
VERIZON COMMUNICATIONS		92343V104	487	11856	SH	SOL
VERIZON COMMUNICATIONS		92343V104	103	2517	SH	DEFIN
VIAD CORPORATION		92552R406	3	87	SH	SOL
VIGNETTE CORP	COM NEW	926734401	22	1179	SH	SOL
VIRGIN MEDIA INC	COM	92769L101	91	3770	SH	SOL
VISTEON CORP		92839U107	0	123	SH	SOL
VODAFONE GROUP PLC	NEW SPONS ADR NEW	92857W209	1143	33992	SH	SOL
VODAFONE GROUP PLC	NEW SPONS ADR NEW	92857W209	16	494	SH	DEFIN
WPP GROUP PLC	SPON ADR 0905	929309409	480	6426	SH	SOL
WACHOVIA CORP	NEW COM	929903102	221	4316	SH	SOL
WACHOVIA CORP	NEW COM	929903102	15	300	SH	DEFIN
WAL MART STORES INC	COM	931142103	1515	31492	SH	SOL
WAL MART STORES INC	COM	931142103	56	1166	SH	DEFIN
WALGREEN CO	COM	931422109	302	6937	SH	SOL
WASHINGTON MUTUAL INC		939322103	472	11076	SH	SOL
WASTE CONNECTIONS INC		941053100	21	710	SH	SOL

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MKT VAL x 1000	QTY	SH/ PRN	PUT/ CALL	INVEST DESCRE
WASTE MANAGEMENT INC	NEW	94106L109	135	3459	SH		SOL
WATSCO INC		942622200	34	640	SH		SOL
WEINGARTEN RLTY INVS		948741103	12	300	SH		SOL
WELLPOINT INC	COM	94973V107	419	5261	SH		SOL
WELLS FARGO & CO.	NEW	949746101	35	1000	SH		SOL
WELLS FARGO & CO.	NEW	949746101	14	400	SH		DEFIN
WESCO INTL INC	COM	95082P105	103	1706	SH		SOL
WESTAR ENERGY INC		95709T100	35	1471	SH		SOL
WESTERN ASSET HIGH INCOME OPPORTUNITY FD	COM	95766K109	16	2500	SH		SOL
WESTERN DIGITAL CORP		958102105	28	1475	SH		SOL
WESTERN UNION CO		959802109	699	33586	SH		SOL
WHITNEY HOLDING CORP	COMMON	966612103	18	625	SH		SOL
WHOLE FOODS MARKET INC		966837106	93	2446	SH		SOL
WILLIAMS COMPANY	COMMON	969457100	3	123	SH		SOL
WINDSTREAM, INC		97381W104	35	2385	SH		SOL
WORLD FUEL SVCS CORP	COM	981475106	29	705	SH		SOL
WE WRIGLEY JR. COMPANY		982526105	19	360	SH		SOL
WYETH		983024100	700	12219	SH		SOL
WYNDHAM WORLDWIDE CORP		98310W108	484	13358	SH		SOL
XM SATELLITE		983759101	1	100	SH		SOL
XTO ENERGY INC		98385X106	553	9210	SH		SOL
XCEL ENERGY INC		98389B100	16	809	SH		SOL
YUM BRANDS INC		988498101	27	846	SH		SOL
ZIMMER HLDGS INC		98956P102	420	4957	SH		SOL
ZWEIG TOTAL RETURN FUND		989837109	0	134	SH		SOL
BANCORPSOUTH INC		059692103	375	15321			SOL
GENERAL ELECTRIC CO COM		369604103	344	8975			SOL
ISHARES TR MSCI EAFE INDEX FD		464287465	356	4402			SOL
ISHARES TR S&P MIDCAP 400 INDEX FD		464287507	620	6946			SOL
PROCTER & GAMBLE CO		742718109	237	3873			SOL
REGIONS FINL CORP NEW COM		7591EP100	440	13308			SOL
STANDARD & POORS DEPOSITARY RECEIPTS (SPDR'S) UNITS OF UNDIVIDED BENEFICIAL INTEREST		78462F103	1736	11539			SOL
GRAND TOTALS			661057	12940501			