BIOTIME INC Form 4 October 30, 2002

OMB APPROVAL
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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

#### FORM 4

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b).

1.	Name and Address of Reporting Person* (Last, First, Middle) Segall, Judith			2.	Trac	er Name and Ticker or ling Symbol Time, Inc. (BTX)	3.		ication Number of Reporting entity (Voluntary)
	935 Pardee Street		4. Statement for Month/Day/Year  10/28/02		5.	If Amendment, Date of Original (Month/Day/Year)			
		(Street)		6.		tionship of Reporting Person(s) suer (Check All Applicable)	7.	Individual or Joint/Group Filing (Check Applicable Line)	
	Berkeley, CA 94710		_	x	Director <sub>O</sub> 10% Owner		x Form filed by On Reporting Person		
	(City)	(State)	(Zip)		x o	Officer (give title below)  Other (specify below)  Vice President & Secretary		O	Form filed by More than One Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Title of Security (Instr. 3)	2. Transaction Date 2a (Month/Day/Year)	a. Deemed Execution Date, if any. (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired 5 (A) or Disposed of (D) (Instr. 3, 4 and 5)	Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	Ownership 7. Form: Direct (D) or Indirect (I) (Instr. 4)	Nature of Indirect Beneficial Ownershi (Instr. 4)
			Code V	(A) or Amount (D) Price			
Common Shares, no par value					282,163(1)	D	
Common Shares, no par value					268,245(2)	I	Shares owned by Spouse
			I	Page 2			

	Table II	Derivative Securit (e.g., puts, calls, w	arrants, options, co		
Title of Derivative 2 Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Ba. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)
	2 <u>y</u>				CodeV (A)(D)
					Stock Purchase Option \$4.00 10/28/02 A 26,666
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					Stock Purchase Option \$4.00 10/28/02 A 26,667
					Stock Purchase Option \$4.00 10/28/02 A 41,666
					Stock Purchase Option \$4.00 10/28/02 A 41,667
					Stock Purchase Option \$4.00 10/28/02 A 41,667
			Page 3		

Date Exercise Expiration I (Month/Day/	<b>Date</b>	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
10/28/02	10/27/07	Common Shares	26,666		80,000	D	
1/01/03	10/27/07	Common Shares	26,667			D	
1/01/04	10/27/07	Common Shares	26,667			D	
10/28/02	10/27/07	Common Shares	41,666		125,000	I	Options owned by Spouse
1/01/03	10/27/07	Common Shares	41,667			I	Options owned by Spouse
1/01/04	10/27/07	Common Shares	41,667			I	Options owned by Spouse
1/01/04	10/27/07		41,667			I	Opti

#### **Explanation of Responses:**

(1) Includes 80,000 shares that may be acquired upon the exercise of certain stock options.

(2) Includes 125,000 shares that may be acquired upon the exercise of certain stock options.

/s/ Judith Segall	October 29, 2002		
**Signature of Reporting Person	Date		

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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