NICHOLS JESSE CLYDE III

Form 4

November 15, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

response...

obligations may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * NICHOLS JESSE CLYDE III

2. Issuer Name and Ticker or Trading

LEUCADIA NATIONAL CORP

Symbol

5. Relationship of Reporting Person(s) to Issuer

below)

(Check all applicable)

(Last)

(First) (Middle) [LUK] 3. Date of Earliest Transaction

(Month/Day/Year)

_X__ Director

10% Owner Officer (give title Other (specify

315 PARK AVENUE SOUTH 20TH 11/11/2005

FLOOR

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

NEW YORK, NY 10010

(City)	(State)	(Zip) Tab	ole I - Non-	Derivativ	e Secu	rities Aco	quired, Disposed	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D. Code (Instr. 3, 4 and 5) (Instr. 8) (A) or		d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Shares	11/11/2005		Code V S	Amount 2,000	(D)	Price \$ 45.32	(Instr. 3 and 4) 77,512	D	
Common Shares	11/11/2005		S	1,800	D	\$ 45.38	75,712	D	
Common Shares	11/11/2005		S	1,000	D	\$ 45.4	74,712	D	
Common Shares	11/11/2005		S	1,000	D	\$ 45.36	73,712	D	
Common Shares	11/11/2005		S	200	D	\$ 45.41	73,512	D	

Common Shares 23,558 I See explanation (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Tit Amou Unde Secur (Instr	ınt of rlying	8. Price of Derivative Security (Instr. 5)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

NICHOLS JESSE CLYDE III
315 PARK AVENUE SOUTH 20TH FLOOR
NEW YORK, NY 10010

Signatures

/s/ Jesse Clyde
Nichols III

**Signature of Reporting Date

Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Consists of 12,000 shares owned by a revocable trust for the benefit of the Reporting Person, 7,277 shares owned directly by the Reporting Person's wife, 2,421 shares beneficially owned by the Reporting Person's wife through a majority owned company, 1,380 shares owned by the Reporting Person's minor children and 480 shares held in trusts for the benefit of the Reporting Person's minor children.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.